

INTERIM FINANCIAL STATEMENTS

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

For the period from 01/01/2025 to 30/06/2025

(reviewed)

CONTENTS

	Pages
Report of The Board of Management	02-03
Review report on Interim Financial Information	04-05
Reviewed Interim Financial statements	06-38
Interim Statement of Financial position	06-07
Interim Statement of Income	08
Interim Statement of Cash flows	09
Notes To Interim Financial Statements	10-38

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Hai Chau Confectionary Joint Stock Company ("the Company") presents its report and the Company's Financial statements for the period from 01/01/2025 to 30/06/2025.

THE COMPANY

Hai Chau Confectionery Joint Stock Company was converted from a State-owned enterprise under Decision No. 3656/QĐ-BNN-TCCB dated 22 October 2004 of the Ministry of Agriculture and Rural Development. The company operates under the Certificate of Business Registration of a joint stock company No. 0100114184 issued by the Hanoi Department of Planning and Investment for the first time on 18 January 2005, and registered for the 14th change on 9 February 2021.

The Company's head office is located at: No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the fiscal period and to the reporting date are:

Mr. Nguyen Van Hoi	Chairman
Mrs. Nguyen Hong Anh	Member
Mrs. Tran Thi Le Cham	Member

The members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Nguyen Van Hoi	General Director
Mrs. Nguyen Hong Anh	Vice General Director
Mr. Do Manh Cuong	Vice General Director
Mr. Nguyen Tuan Anh	Vice General Director
Mrs. Ha Hong Thuy	Vice General Director
Mrs. Nguyen Thi Hai Tuyen	Vice General Director
Mrs. Nguyen Hong Phuong	Vice General Director
Mrs. Tran Thi Le Cham	Vice General Director

Members of the Board of Supervision are:

Mr. Nguyen Phu Cuong	Head of Control Department	
Mrs. Duong Thi Hong Hai	Member	
Mrs. Van Quynh Nga	Member	Appointed on 30/05/2025

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Nguyen Van Hoi – Chairman of the Board of Directors and General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the the audit of Interim Financial Statements for the Company.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

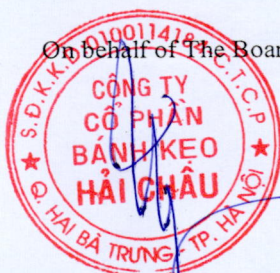
- Establish and maintain an internal control system which is determined necessary by The Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Interim Financial statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01 January 2025 to 30 June 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of Management pledges that the Company complies with Decree No.155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.



On behalf of The Board of Management

Nguyen Van Hoi
General Director

Hanoi, 14 August 2025

No.: 140825.014/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Directors and Board of Management**
Hai Chau Confectionary Joint Stock Company

We have reviewed the interim Financial statements of Hai Chau Confectionary Joint Stock Company prepared on 14 August 2025, from page 06 to page 38 including: Interim Statement of Financial position as at 30 June 2025, Interim Statement of Income, Interim Statement of Cash flows and Notes To Interim Financial Statements for the period from 01 January 2025 to 30 June 2025.

The Board of Management's responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Company has not fully recorded the accumulated depreciation of tangible fixed assets, which are assets on land lot No. 15 Mac Thi Bui, Hanoi City in previous years and the current period. If the Company fully records depreciation costs according to regulations, on the Company's Balance Sheet as at 01/01/2025 and 30/06/2025, the Tangible Fixed Assets indicator will decrease by VND 4.75 billion and VND 4.45 billion, respectively.

Qualified Conclusion

Based on our review, with the exception of the matter described in the “Basis for Qualified Conclusion” paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Financial statements does not give a true and fair view, in all material respects, of the financial position of Hai Chau Confectionary Joint Stock Company as at 30 June 2025, and of the results of its operations and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements.

Report on other legal and regulatory requirements

According to Clause 2, Article 275 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain provisions of the Law on Securities, the Chairman of the Board of Directors of a public company is not permitted to concurrently hold the position of General Director. However, as the Company is undergoing restructuring and in order to ensure continuity and efficiency of business operations, the General Meeting of Shareholders has elected the Chairman of the Board of Directors to concurrently hold the position of General Director, therefore, as of the date of issuance of this review report, the Company has not yet complied with the above regulation.

According to Point d, Clause 1, Article 34 of the Law on Securities 2019, the Company is required to register for trading on the securities trading system within 30 days from the end of the public offering. As of the date of issuance of this review report, the Company has not yet complied with this regulation. At the same time, the Company has sent Official Letter No. 153/2025/CV-HC-HĐQT, dated April 3, 2025, to the State Securities Commission, requesting consideration and resolution on the basis that the Company no longer meets the conditions to be classified as a public company under the regulations.

AASC Auditing Firm Company Limited



Vu Xuan Bien

Deputy General Director

Registered Auditor

No.: 0743-2023-002-1

Hanoi, 14 August 2025

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. SHORT-TERM ASSETS		317,470,395,065	359,994,356,419
110	I. Cash and cash equivalents	3	30,203,036,291	42,988,944,434
111	1. Cash		30,203,036,291	42,988,944,434
130	II. Short-term receivables		179,505,417,859	226,113,927,864
131	1. Short-term trade receivables	4	110,607,206,386	140,140,870,199
132	2. Short-term prepayments to suppliers	5	69,699,538,489	76,281,433,125
136	3. Other short-term receivables	6	1,384,240,991	11,877,192,547
137	4. Provision for short-term doubtful debts		(2,185,568,007)	(2,185,568,007)
140	III. Inventories	8	94,674,746,018	77,303,081,101
141	1. Inventories		94,674,746,018	77,303,081,101
150	IV. Other short-term assets		13,087,194,897	13,588,403,020
152	1. Deductible VAT		13,087,194,897	13,588,403,020
200	B. NON-CURRENT ASSETS		272,161,571,090	285,393,996,657
220	I. Fixed assets		256,169,002,659	269,061,230,537
221	1. Tangible fixed assets	10	245,059,735,191	257,301,106,541
222	- <i>Historical costs</i>		565,435,932,063	565,083,942,143
223	- <i>Accumulated depreciation</i>		(320,376,196,872)	(307,782,835,602)
224	2. Finance lease fixed assets	11	11,066,743,662	11,712,171,618
225	- <i>Historical costs</i>		19,362,838,916	19,362,838,916
226	- <i>Accumulated depreciation</i>		(8,296,095,254)	(7,650,667,298)
227	3. Intangible fixed assets	12	42,523,806	47,952,378
228	- <i>Historical costs</i>		317,650,000	317,650,000
229	- <i>Accumulated amortization</i>		(275,126,194)	(269,697,622)
240	II. Long-term unfinished asset	9	14,805,384,787	14,805,384,787
242	1. Construction in progress		14,805,384,787	14,805,384,787
260	III. Other long-term assets		1,187,183,644	1,527,381,333
261	1. Long-term prepaid expenses	13	1,187,183,644	1,527,381,333
270	TOTAL ASSETS		589,631,966,155	645,388,353,076

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continue)

Code	CAPITAL	Note	30/06/2025	01/01/2025
			VND	VND
300	C. LIABILITIES		369,445,769,264	416,723,943,908
310	I. Current liabilities		271,414,812,118	325,762,518,540
311	1. Short-term trade payables	14	92,077,840,240	107,238,379,288
312	2. Short-term prepayments from customers	16	8,294,645,857	5,517,947,470
313	3. Taxes and other payables to State budget	15	7,796,246,329	7,294,442,519
314	4. Payables to employees		19,050,175,045	26,267,759,238
315	5. Short-term accrued expenses	17	15,533,006,678	27,777,673,655
319	6. Other short-term payments	18	8,563,805,018	6,370,524,799
320	7. Short-term borrowings and finance lease liabilities	19	116,222,647,698	142,808,005,517
322	8. Bonus and welfare fund		3,876,445,253	2,487,786,054
330	II. Non-current liabilities		98,030,957,146	90,961,425,368
338	1. Long-term borrowings and finance lease liabilities	19	98,030,957,146	90,961,425,368
400	D. OWNER'S EQUITY		220,186,196,891	228,664,409,168
410	I. Owner's equity	20	220,186,196,891	228,664,409,168
411	1. Contributed capital		122,295,340,000	122,295,340,000
411a	Ordinary shares with voting rights		122,295,340,000	122,295,340,000
412	2. Share Premium		25,863,334,000	25,863,334,000
414	3. Other capital		3,448,146,918	3,448,146,918
418	4. Development and investment funds		63,299,399,251	61,771,038,257
421	5. Retained earnings		5,279,976,722	15,286,549,993
421b	Retained earnings of the current period		5,279,976,722	15,286,549,993
440	TOTAL CAPITAL		589,631,966,155	645,388,353,076

Nguyen Thuy Linh
Preparer

Khuc Thi Minh Phuong
Chief Accountant

Nguyen Van Hoi
General Director



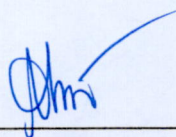
Hanoi, 14 August 2025

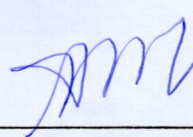
HAI CHAU CONFECTIONARY JOINT STOCK COMPANYNo. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam**Interim Financial statements**

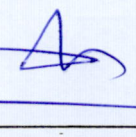
For the period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF INCOME*For the period from 01/01/2025 to 30/06/2025*

Code	ITEM	Note	The first 6 months of 2025	The first 6 months of 2024
			VND	VND
01	1. Revenue from sales of goods and rendering of services	22	382,096,745,047	348,327,801,521
02	2. Revenue deductions	23	566,634,466	385,208,647
10	3. Net revenue from sales of goods and rendering of services		381,530,110,581	347,942,592,874
11	4. Cost of goods sold	24	329,999,528,310	303,138,071,025
20	5. Gross profit from sales of goods and rendering of services		51,530,582,271	44,804,521,849
21	6. Financial income	25	434,417,032	232,066,793
22	7. Financial expense	26	7,803,107,850	6,985,760,059
23	<i>In which: Interest expenses</i>		7,434,604,254	6,579,400,852
25	8. Selling expenses	27	19,205,221,765	18,996,851,310
26	9. General and administrative expense	28	17,239,697,421	12,794,202,977
30	10. Net profit from operating activities		7,716,972,267	6,259,774,296
31	11. Other income	29	13,974,394	114,173,000
32	12. Other expense	30	700,695,392	190,699,130
40	13. Other profit		(686,720,998)	(76,526,130)
50	14. Total net profit before tax		7,030,251,269	6,183,248,166
51	15. Current corporate income tax expenses	31	1,750,274,547	1,236,649,633
52	16. Deferred corporate income tax expenses		-	-
60	17. Profit after corporate income tax		5,279,976,722	4,946,598,533
70	18. Basic earnings per share	32	432	404


 Nguyen Thuy Linh
 Preparer


 Khuc Thi Minh Phuong
 Chief Accountant


 Nguyen Van Hoi
 General Director


Hanoi, 14 August 2025

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2025 to 30/06/2025

(Under direct method)

Code ITEM	Note	The first 6 months of 2025	The first 6 months of 2024
		VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues	414,336,276,104	433,728,243,144
02	2. Cash paid to suppliers	(352,388,252,050)	(385,342,307,990)
03	3. Cash paid to employees	(23,833,712,215)	(27,764,404,852)
04	4. Interest paid	(14,408,723,358)	(5,156,492,700)
05	5. Corporate income tax paid	(4,304,171,818)	(1,984,841,475)
06	6. Other receipts from operating activities	10,691,431,706	5,337,422,043
07	7. Other payments on operating activities	(12,484,148,314)	(13,840,843,046)
20	Net cash flows from operating activities	17,608,700,055	4,976,775,124
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets	(172,000,000)	(257,250,000)
27	2. Interest and dividend received	15,734,843	14,946,017
30	Net cash flows from investing activities	(156,265,157)	(242,303,983)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings	148,945,164,698	161,689,169,848
34	2. Repayment of principal	(168,460,990,739)	(184,970,110,204)
36	3. Dividends and profits paid to owners	(10,722,517,000)	(3,908,593,865)
40	Net cash flows from financing activities	(30,238,343,041)	(27,189,534,221)
50	Net cash flows in the period	(12,785,908,143)	(22,455,063,080)
60	Cash and cash equivalents at the beginning of the period	42,988,944,434	48,016,038,389
70	Cash and cash equivalents at the end of the period	30,203,036,291	25,560,975,309

Nguyen Thuy Linh
Preparer

Khuc Thi Minh Phuong
Chief Accountant

Nguyen Van Hoi
General Director

Hanoi, 14 August 2025

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

NOTES TO INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2025 to 30/06/2025

1 . GENERAL INFORMATION

Form of ownership

Hai Chau Confectionery Joint Stock Company was converted from a State-owned enterprise under Decision No. 3656/QĐ-BNN-TCCB dated 22 October 2004 of the Ministry of Agriculture and Rural Development. The company operates under the Certificate of Business Registration of a joint stock company No. 0100114184 issued by the Hanoi Department of Planning and Investment for the first time on 18 January 2005, and registered for the 14th change on 9 February 2021.

The Company's head office is located at: No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam.

The Company's registered charter capital is VND 122,295,340,000, and the actual paid-up charter capital as at 30 June 2025 was also VND 122,295,340,000; equivalent to 12,229,534 shares, shares with a par value of VND 10,000 per share.

As at 30 June 2025, the Company had a total of 387 employees (compared to 373 employees as at 01 January 2025).

Business field

Industrial manufacturing.

Business activities

Main business activities of the Company include:

- Production of confectionery, chocolate, spices, instant noodles and processing of other foods;
- Trading in raw materials for the Company's production;
- Office and factory for rent.

Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Hai Chau I Confectionery Factory	Hung Yen	Food production
Hai Chau II Confectionery Factory	Nghe An	Food production

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of the Interim Financial statements

Financial statements are presented based on historical cost principle.

Financial statements of the Company are prepared based on summarization of transactions incurred, then recorded into accounting books of dependent accounting entities and at the offices of the Company.

In the Financial Statements of the Company/Corporation, the intra-group balances and transactions related to assets, equity, receivables and payables ... are eliminated in full.

2.4 . Basis for preparation of Chairman

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year.

2.7 . Cash

Cash comprises cash on hand and demand deposits.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initital standards conditions, these costs are capitalized as an incremental in their historical cost.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses in order to fully recover the capital.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 40 years
- Machine, equipment	03 - 12 years
- Vehicles, Transportation equipment	07 - 10 years
- Office equipment and furniture	05 - 10 years
- Management software	05 - 07 years

2.11 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 . Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

Under the terms of the agreement in the BCC, the Company receives a fixed annual profit, regardless of the business results of the contract, and records revenue from leasing assets from the BCC for the divided amount upon notification from the BCC.

2.14 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 36 months.
- Major repair costs of the Company's assets are allocated using the straight-line method over a period of 24 to 36 months.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 24 to 36 months.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim financial statements according to their remaining terms at the reporting date.

2.16 . Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses for goods and services received from sellers or provided to buyers during the reporting period but not actually paid and other payables such as loan interest payable, etc. are recorded in production and business expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 . Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

2.21 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Financial statements of the reporting period (the previous period); and if incurred after the release of Financial statements then record a decrease in revenue of incurring period (the next period).

2.22 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.23 . Financial expenses

Expenses recorded in financial expenses include: borrowing costs, payment discounts, interest on deferred purchases, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.24 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the manufacture and business activities with taxable income for the period from 01/01/2025 to 30/06/2025.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

2.25 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27 . Segment information

Because the Company's main business activities are the production and trading of confectionery and food and mainly take place in the territory of Vietnam, the Company does not present Segment Reports by business sector and geographical area.

3 . CASH

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
Cash on hand	6,582,729,919	1,770,023,369
Demand deposits	23,620,306,372	41,218,921,065
	<u><u>30,203,036,291</u></u>	<u><u>42,988,944,434</u></u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

 No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
 Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

4 . SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	65,302,438,881	-	67,350,487,725	-
- The Sugarcane and Sugar Corporation No.1	738,557,552	-	738,557,552	-
- Joint Stock Company				
- Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1	16,631,808,914	-	16,631,808,914	-
- Joint Stock Company				
- Son Duong Sugar and Sugarcane Joint Stock Company	45,387,712,415	-	46,611,760,875	-
- Viger Beer Alcohol Beverage Joint Stock Company	2,544,360,000	-	3,368,360,384	-
<i>Others</i>	45,304,767,505	(2,185,568,007)	72,790,382,474	(2,185,568,007)
- Hai Anh Trading and Service Company Limited	4,974,964,691	-	8,405,878,524	-
- Agent Hoang Thi Hien	-	-	4,697,585,851	-
- Ha Noi Branch - Wincommerce General Commercial Services Joint Stock Company	1,789,184,767	-	7,712,978,734	-
- Viet Nam Good Choice Joint Stock Company	6,997,572,541	-	3,934,940,258	-
Other trade receivables	31,543,045,506	(2,185,568,007)	48,038,999,107	(2,185,568,007)
	<u>110,607,206,386</u>	<u>(2,185,568,007)</u>	<u>140,140,870,199</u>	<u>(2,185,568,007)</u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

5 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	65,876,496,391	-	72,759,850,362	-
- The Sugarcane and Sugar Corporation No.1	41,159,985,091	-	58,146,148,430	-
- Joint Stock Company				
- Son Duong Sugar and Sugarcane Joint Stock Company	2,000,000,000	-	2,000,000,000	-
- Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1	22,716,511,300	-	12,613,701,932	-
- Joint Stock Company				
<i>Others</i>	3,823,042,098	-	3,521,582,763	-
- Other	3,823,042,098	-	3,521,582,763	-
	69,699,538,489	-	76,281,433,125	-

6 . OTHER SHORT-TERM RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>a) Details by content</i>				
Advances	1,262,859,142	-	11,796,409,245	-
Others	121,381,849	-	80,783,302	-
	1,384,240,991	-	11,877,192,547	-
<i>b) Details by object</i>				
Ngo Van Phuong	-	-	812,744,000	-
Nguyen Hong Phuong	143,807,704	-	2,936,263,804	-
Nguyen Hong Anh	70,750,000	-	2,430,323,915	-
Nguyen Thu Phuong	-	-	4,300,000,000	-
Others	1,169,683,287	-	1,397,860,828	-
	1,384,240,991	-	11,877,192,547	-
<i>Other receivables from related parties</i>				
Nguyen Hong Phuong	143,807,704	-	2,936,263,804	-
Nguyen Hong Anh	70,750,000	-	2,430,323,915	-
Nguyen Thi Hai Tuyen	15,000,000	-	15,000,000	-
Nguyen Phu Cuong	11,064,000	-	11,064,000	-
	240,621,704	-	5,392,651,719	-

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

7 . DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Hoang Mai Distributor	502,826,814	100,565,363	502,826,814	100,565,363
- Truong Thinh General Business Company Limited	407,030,760	-	407,030,760	-
- Minh Phat General Trading Service Company Limited	449,838,090	-	449,838,090	-
- Anh Dat Industrial Catering Company Limited	499,664,440	-	499,664,440	-
- Others	426,773,266	-	426,773,266	-
	<u>2,286,133,370</u>	<u>100,565,363</u>	<u>2,286,133,370</u>	<u>100,565,363</u>

8 . INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	72,321,430,092	-	58,049,909,032	-
Tools, supplies	3,360,527,409	-	3,356,066,556	-
Finished goods	18,069,666,363	-	13,754,080,263	-
Goods	923,122,154	-	2,143,025,250	-
	<u>94,674,746,018</u>	<u>-</u>	<u>77,303,081,101</u>	<u>-</u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

9 . LONG-TERM ASSET IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
Construction in progress	14,805,384,787	14,805,384,787
- Construction at 15 Mac Thi Buoi ⁽¹⁾	281,583,986	281,583,986
- Project of Office Building in Lane 622 Minh Khai ⁽²⁾	14,523,800,801	14,523,800,801
	<u>14,805,384,787</u>	<u>14,805,384,787</u>

(1) Construction at 15 Mac Thi Buoi:

In 2018, the Company signed Investment Cooperation Contract No. 248/HDHTDT dated on 10 May 2018 with Picenza Vietnam Group Joint Stock Company ("Picenza") regarding the implementation of the project "Commercial office, mixed-use building, high-rise and low-rise housing" on a land area of approximately 18,000 m2 at 15 and 17 Mac Thi Buoi, Hai Ba Trung District, Hanoi City. Accordingly, the Company grants Picenza full authority to exercise the rights and obligations of the project investor in accordance with the provisions of law. Picenza organizes, manages, and accounts for all revenues, expenditures, and costs arising from the project and is responsible for all risks or economic efficiency of the project; Picenza has the right to own and dispose of products formed from the project, the Company agrees to only receive and enjoy fixed benefits from the project of 100 billion VND. The costs recorded up to 30 June 2025 of this project include design survey costs. Up to now, the project has been approved by the Hanoi People's Committee to extend the land use period. By mid-July 2025, the next land lease appendix has been signed with the Department of Agriculture and Environment. Currently, the Company is registering the implementation of the project with the Hanoi People's Committee and is carrying out initial steps to commence the project.

(2) Office building project in lane 622 Minh Khai

The costs accumulated in relation to this project include construction costs of VND 12.34 billion and design consulting fees. In 2025, the Department of Finance sought opinions from relevant departments on the Company's proposal for an extension, and the departments provided their responses. The Department of Finance subsequently submitted a proposal to the Hanoi People's Committee to grant the Company an extension of the investment policy. By the end of July, the Hanoi People's Committee had issued a decision to extend the investment policy until the third quarter of 2026.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment and tools	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	218,022,363,373	327,970,280,312	17,867,068,104	1,224,230,354	565,083,942,143
- Purchase in the period	-	351,989,920	-	-	351,989,920
Ending balance of the period	218,022,363,373	328,322,270,232	17,867,068,104	1,224,230,354	565,435,932,063
Accumulated depreciation					
Beginning balance	95,397,361,055	199,033,729,270	12,127,514,923	1,224,230,354	307,782,835,602
- Depreciation for the period	4,017,745,348	7,927,576,075	648,039,847	-	12,593,361,270
Ending balance of the period	99,415,106,403	206,961,305,345	12,775,554,770	1,224,230,354	320,376,196,872
Net carrying amount					
Beginning balance	122,625,002,318	128,936,551,042	5,739,553,181	-	257,301,106,541
Ending balance	118,607,256,970	121,360,964,887	5,091,513,334	-	245,059,735,191

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 71,838,904,917
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 140,825,831,274

11 FINANCE LEASE FIXED ASSETS

The Company's entire finance leased fixed assets are machinery and equipment for confectionery production at Hai Chau I Factory in Hung Yen with original cost and accumulated depreciation as at 30 June 2025 being VND 19,362,838,916 and VND 8,296,095,254, respectively. Depreciation in the first 6 months of 2025 is VND 645,427,956.

12 INTANGIBLE FIXED ASSETS

The Company's intangible fixed assets are computer software with original cost and accumulated depreciation as at 30 June 2025 being VND 317,650,000 and VND 275,126,194, respectively. Depreciation in the first 6 months of 2025 is VND 5,428,572.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

13 . LONG-TERM PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
Major repair and renovation costs of fixed assets	65,455,833	93,508,333
Export tools and equipment	1,121,727,811	1,433,873,000
	1,187,183,644	1,527,381,333

14 . SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	36,758,013,248	36,758,013,248	44,428,081,485	44,428,081,485
- The Sugarcane and Sugar Corporation No.1	32,886,868,687	32,886,868,687	34,586,109,931	34,586,109,931
- Joint Stock Company				
- Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1	2,197,704,868	2,197,704,868	8,855,345,250	8,855,345,250
- Joint Stock Company				
- Viger Beer Alcohol Beverage Joint Stock Company	1,673,439,693	1,673,439,693	986,626,304	986,626,304
<i>Others</i>	55,319,826,992	55,319,826,992	62,810,297,803	62,810,297,803
- Van Chuong Company Limited	5,396,280,317	5,396,280,317	2,811,855,376	2,811,855,376
- Hong Duong Co.,Ltd	4,852,400,776	4,852,400,776	6,289,405,776	6,289,405,776
- Phat Dai Loi Company Limited	1,553,600,000	1,553,600,000	3,108,800,000	3,108,800,000
- Viet Nam Good Choice Joint Stock Company	2,407,758,973	2,407,758,973	2,477,772	2,477,772
- H&A Trading Limited Liability Company	3,958,970,289	3,958,970,289	-	-
Others	37,150,816,637	37,150,816,637	50,597,758,879	50,597,758,879
	92,077,840,240	92,077,840,240	107,238,379,288	107,238,379,288

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

15 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	3,138,802,414	6,329,812,253	7,067,224,263	-	2,401,390,404
Export, import duties	-	-	26,652,595	26,652,595	-	-
Corporate income tax	-	3,959,947,525	1,750,274,547	4,304,171,818	-	1,406,050,254
Personal income tax	-	195,692,580	757,725,936	679,561,952	-	273,856,564
Land tax and land rental	-	-	4,818,477,507	1,103,528,400	-	3,714,949,107
Other taxes	-	-	5,000,000	5,000,000	-	-
	-	7,294,442,519	13,687,942,838	13,186,139,028	-	7,796,246,329

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

16 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
<i>Others</i>		
- Duc Loc Company Limited	-	700,400,000
- Song Phuong Trading & Services Joint Stock Company	779,582,519	1,899,832,519
- Thanh Thanh Cong North Impor Export Trading Limited Company	152,000,002	1,330,000,002
- Orion Food Vina Co., Ltd	5,831,033,820	-
- Others	1,532,029,516	1,587,714,949
	8,294,645,857	5,517,947,470

17 . SHORT-TERM ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
Interest expense	4,613,462,625	11,587,581,729
Distributor and agent support costs	8,882,574,052	13,496,068,476
Shipping costs	1,847,787,172	2,544,023,450
Other accrued expenses	189,182,829	150,000,000
	15,533,006,678	27,777,673,655

18 . OTHER SHORT-TERM PAYABLES

	30/06/2025	01/01/2025
	VND	VND
<i>Details by content</i>		
- Trade union fund	961,041,085	841,058,834
- Social insurance	430,917,973	1,509,984
- Health insurance	75,844,313	-
- Unemployment insurance	41,875,408	-
- Short-term deposits, collateral received	5,000,000	5,000,000
- Dividend, profit payables	1,922,266,045	415,249,045
- Picensa Viet Nam Group Joint Stock Company (*)	3,000,000,000	3,000,000,000
- Others	2,126,860,194	2,107,706,936
	8,563,805,018	6,370,524,799
<i>Other payables from related parties</i>		
- Picensa Viet Nam Group Joint Stock Company (*)	3,000,000,000	3,000,000,000
	3,000,000,000	3,000,000,000

(*) The remaining amount is related to the project cooperation contract at 15 Mac Thi Buoi, detailed in Note 9 - Unfinished basic construction costs.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

19 . BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
Short-term loan	136,066,956,341	136,066,956,341	132,222,647,698	152,066,956,341	116,222,647,698	116,222,647,698
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Ha Noi Branch	86,125,458,101	86,125,458,101	93,925,318,300	102,125,458,101	77,925,318,300	77,925,318,300
- Military Commercial Joint Stock Bank - Hai Ba Trung Branch	49,941,498,240	49,941,498,240	38,297,329,398	49,941,498,240	38,297,329,398	38,297,329,398
Current portion of long-term loan	6,741,049,176	6,741,049,176	-	6,741,049,176	-	-
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Ha Noi Branch	6,648,000,000	6,648,000,000	-	6,648,000,000	-	-
- Shinhan Bank Vietnam Limited - Hoan Kiem Branch	93,049,176	93,049,176	-	93,049,176	-	-
	<u>142,808,005,517</u>	<u>142,808,005,517</u>	<u>132,222,647,698</u>	<u>158,808,005,517</u>	<u>116,222,647,698</u>	<u>116,222,647,698</u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
b) Long-term borrowings						
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Ha Noi Branch	17,385,582,387	17,385,582,387	-	2,258,950,824	15,126,631,563	15,126,631,563
- Shinhan Bank Vietnam Limited - Hoan Kiem Branch	144,708,278	144,708,278	-	144,708,278	-	-
- The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	28,887,638,456	28,887,638,456	4,488,446,000	-	33,376,084,456	33,376,084,456
- Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	26,457,012,830	26,457,012,830	-	-	26,457,012,830	26,457,012,830
- Mrs. Cao Hong Lien	5,808,078,658	5,808,078,658	1,519,396,750	2,950,174,080	4,377,301,328	4,377,301,328
- Mr. Cao Chien Thang	3,830,571,000	3,830,571,000	812,250,000	-	4,642,821,000	4,642,821,000
- Mr. Nguyen Van Hoi	8,447,833,759	8,447,833,759	1,791,313,350	4,299,152,040	5,939,995,069	5,939,995,069
- Mrs. Nguyen Hong Phuong	-	-	8,111,110,900	-	8,111,110,900	8,111,110,900
	<u>90,961,425,368</u>	<u>90,961,425,368</u>	<u>16,722,517,000</u>	<u>9,652,985,222</u>	<u>98,030,957,146</u>	<u>98,030,957,146</u>
Amount due for settlement within 12 months	-	-			-	-
Amount due for settlement after 12 months	<u>90,961,425,368</u>	<u>90,961,425,368</u>			<u>98,030,957,146</u>	<u>98,030,957,146</u>
c) Loans to related parties						
			30/06/2025	01/01/2025		
			VND	VND		
- The Sugarcane and Sugar Corporation No.1 - Joint Stock Company			33,376,084,456	28,887,638,456		
- Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1 - Joint Stock Company			26,457,012,830	26,457,012,830		
- Mrs. Cao Hong Lien			4,377,301,328	5,808,078,658		
- Mr. Cao Chien Thang			4,642,821,000	3,830,571,000		
- Mr. Nguyen Van Hoi			5,939,995,069	8,447,833,759		
- Mrs. Nguyen Hong Phuong			8,111,110,900	-		
			<u>82,904,325,583</u>	<u>73,431,134,703</u>		

Details regarding short term loans:

No	Lender/contract	Credit limit	Loan purpose	Contract term	Interest rate	Principal balance as at 30/06/2025 (VND)	Loan security form
1	Joint Stock Commercial Bank for Investment and Development of Viet Nam - Ha Noi Branch						
	Credit limit contract No. 01/2024/144344/HDTD dated on 01 August 2024	150,000,000,000	Supplement working capital, payment guarantee, open LC	12 months	According to each debt paper	77,925,318,300	Secured assets
2	Military Commercial Joint Stock Bank - Hai Ba Trung Branch						
	Credit contract No. 230796.24.065.29907.TD dated on 01 August 2024	130,000,000,000	Serving the production and business activities of food, spices, confectionery and other products from flour of customers.	From the date of signing the contract until 03/07/2025	According to each debt paper	38,297,329,398	Secured assets
	Tổng cộng					116,222,647,698	

Details regarding long-term loans:

No	Lender/contract	Credit limit	Loan purpose	Contract term	Interest rate	Principal balance as at 30/06/2025	Long-term debt due at 30/06/2025 (VND)	Loan security form
I	Long term bank loans					15,126,631,563	-	
1	Joint Stock Commercial Bank for Investment and Development of Viet Nam - Ha Noi Branch					15,126,631,563	-	
1.1	Credit contract No. 02/2018/144344/HDTD dated on 08 August 2018	70,000,000,000	Supplement working capital, payment guarantee, open LC	120 months	Floating interest rate	15,126,631,563		Secured assets
II	The Sugarcane and Sugar Corporation No.1 - Joint Stock Company					33,376,084,456	-	
1	Business loan contract No. 02/2025/HC-SUGAR I dated on 01 January 2025	5,386,135,200	Additional working capital	48 months and auto-renewable	8%/year	5,386,135,200	-	Trust
2	Business loan contract No. 02/2025/HC-SUGAR I dated on 01 January 2025	5,386,135,200	Additional working capital	48 months and auto-renewable	8%/year	5,386,135,200	-	Trust
3	Business loan contract No. 01/2025/HC-SUGAR I dated on 01 January 2025	4,488,446,000	Additional working capital	48 months and auto-renewable	8%/year	4,488,446,000	-	Trust
4	Business loan contract No. 05/2021/HC-VVKD dated October 10, 2021 and Contract Appendix No. 01 dated October 10, 2021	2,693,067,600	Additional working capital	24 months and auto-renewable	8.5%/year	2,693,067,600	-	Trust
5	Business loan contract No. 01/2022/HC-SUGAR I dated August 1, 2022 and Contract Appendix No. 01 dated August 1, 2022	3,213,727,336	Additional working capital	48 months and auto-renewable	8.5%/year	3,213,727,336	-	Trust
6	Business loan contract No. 01/2024/HC-SUGAR I dated January 2, 2024	3,590,756,800	Additional working capital	48 months	7.5%/year	3,590,756,800	-	Trust
7	Business loan contract No. 02/2024/HC-SUGAR I dated August 1, 2024	4,129,370,320	Additional working capital	48 months	7.5%/year	4,129,370,320	-	Trust
8	Business loan contract No. 01/2025/HC-SUGAR I dated June 28, 2025	4,488,446,000	Additional working capital	48 months	7.5%/year	4,488,446,000	-	Trust

Details regarding long-term loans:

No	Lender/contract	Credit limit	Loan purpose	Contract term	Interest rate	Principal balance as at 30/06/2025	Long-term debt due at 30/06/2025 (VND)	Loan security form
III	Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1 - Joint Stock Company					26,457,012,830	-	
1	Business loan contract No. 772/2019/HC-SUGAR I dated December 31, 2019 and contract appendix No. 01 dated December 31, 2019	19,200,000,000	Serving the Company's production and business activities.	48 months and auto-renewable	0%	6,200,000,000	-	Trust
2	Business loan contract No. 06/2021/HC-VVKD dated December 31, 2021 and contract appendix No. 01 dated December 31, 2021	13,399,360,930	Additional working capital	24 months and auto-renewable	0%	13,399,360,930	-	Trust
3	Business loan contract No. 05/2021/HC-VVKD dated December 31, 2021 and contract appendix No. 01 dated December 31, 2021	4,272,651,900	Purchase of machinery and equipment arising at Hung Yen factory	24 months and auto-renewable	0%	4,272,651,900	-	Trust
4	Business loan contract No. 01/2022/HC-VVKD dated March 31, 2022 and contract appendix No. 01 dated March 31, 2022	2,585,000,000	Purchase of machinery and equipment arising at Nghe An factory	24 months and auto-renewable	0%	2,585,000,000	-	Trust
IV	Personal loans					23,071,228,297	-	
1	According to specific personal loan contracts	18,086,483,417	Additional working capital	48 months and auto-renewable	0% for the first 24 months, 12%/year from the 25th month	23,071,228,297	-	Trust

(*) Bank loans are secured by mortgage/pledge contracts with the lender and have been fully registered for secured transactions.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

20 . OWNER'S EQUITY**a) Changes in owner's equity**

	Contributed capital	Share capital surplus	Other owner's equity	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	122,295,340,000	25,863,334,000	3,448,146,918	60,780,113,253	13,602,329,204	225,989,263,375
Profit/loss for previous period	-	-	-	-	4,946,598,533	4,946,598,533
Profit distribution	-	-	-	990,925,004	(13,602,329,204)	(12,611,404,200)
Ending balance of previous period	122,295,340,000	25,863,334,000	3,448,146,918	61,771,038,257	4,946,598,533	218,324,457,708
Beginning balance of current period	122,295,340,000	25,863,334,000	3,448,146,918	61,771,038,257	15,286,549,993	228,664,409,168
Profit/loss for current period	-	-	-	-	5,279,976,722	5,279,976,722
Profit distribution	-	-	-	1,528,360,994	(15,286,549,993)	(13,758,188,999)
Ending balance of this period	122,295,340,000	25,863,334,000	3,448,146,918	63,299,399,251	5,279,976,722	220,186,196,891

Pursuant to Resolution of the 2025 Annual General Meeting of Shareholders No. 250/NQ-HC-ĐHĐCĐ dated May 30, 2025, the Company announces the 2024 profit distribution as follows:

	Rate	Amount
	%	VND
Net Profit after tax	100.00	15,286,549,993
Investment and development funds	10.00	1,528,360,994
Bonus and welfare fund	10.00	1,528,654,999
Dividend payment (equal to 10% of charter capital)	80.00	12,229,534,000

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

b) Details of owner's invested capital

	Rate	30/06/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	36.70	44,884,460,000	36.70	44,884,460,000
Mr. Nguyen Van Hoi	15.42	18,855,930,000	15.42	18,855,930,000
Mrs. Cao Thi Hong Lien	13.08	15,993,650,000	13.08	15,993,650,000
Mr. Cao Chien Thang	6.99	8,550,000,000	6.99	8,550,000,000
Mrs. Nguyen Hong Phuong	18.17	22,222,220,000	18.17	22,222,220,000
Other shareholders	9.64	11,789,080,000	9.64	11,789,080,000
	<u>100.00</u>	<u>122,295,340,000</u>	<u>100.00</u>	<u>122,295,340,000</u>

c) Capital transactions with owners and distribution of dividends and profits

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Owner's contributed capital	122,295,340,000	122,295,340,000
- At the beginning of period	122,295,340,000	122,295,340,000
- At the ending of period	<u>122,295,340,000</u>	<u>122,295,340,000</u>
Distributed dividends and profit:		
- Dividend payable at the beginning of the period	415,249,045	4,187,419,385
- Dividend payable in the period:	12,229,534,000	11,251,171,280
+ Dividend payable from last period's profit	12,229,534,000	11,251,171,280
- Dividend paid in cash during the period	(10,722,517,000)	(3,908,593,865)
+ Dividend paid from last period's profit	(10,722,517,000)	(3,908,593,865)
- Dividend payable at the end of the period	<u>1,922,266,045</u>	<u>11,529,996,800</u>

d) Stock

	30/06/2025	01/01/2025
Quantity of Authorized issuing shares	12,229,534	12,229,534
Quantity of issued shares	12,229,534	12,229,534
- Common shares	12,229,534	12,229,534
Quantity of outstanding shares in circulation	12,229,534	12,229,534
- Common shares	12,229,534	12,229,534
Par value per share (VND)	10,000	10,000

e) Company's funds

	30/06/2025	01/01/2025
	VND	VND
Investment and development fund	63,299,399,251	61,771,038,257
	<u>63,299,399,251</u>	<u>61,771,038,257</u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

21 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT**a) Operating leased assets**

The Company signs land lease contracts with the State for production and business purposes. Under these contracts, the Company must pay annual land rent until the contract expires in accordance with current State regulations. Detailed information on the leased land lots is as follows:

Location	Area (m2)	Rental period
- No. 15 Mac Thi Bui Street, Vinh Tuy Ward, Hanoi City	17,465	By 2029
- Lane 622 Minh Khai, Vinh Tuy ward, Hanoi city	1,794.6	By 2064
- Dong Thuy Area, Dong Khuc Hamlet, Nghia Tru Commune, Hung Yen Province, Vietnam	54,645	By 2057
- Dong Hoi Industrial Zone, Tan Mai Ward, Nghe An Province, Vietnam	50,000	By 2069

b) Foreign currencies

	30/06/2025	01/01/2025
- USD	39,737.78	45,944.77
- EUR	1,801.69	1,809.55

22 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Revenue from sale of goods	380,435,876,866	345,566,349,523
Revenue from rendering of services	1,660,868,181	2,761,451,998
	382,096,745,047	348,327,801,521
Revenue from related parties <i>details as in Notes 36.</i>	28,699,551,827	25,657,244,915

23 . REVENUE DEDUCTIONS

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Sales return	566,634,466	385,208,647
	566,634,466	385,208,647

24 . COSTS OF GOODS SOLD

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Costs of finished goods sold	329,999,528,310	303,138,071,025
	329,999,528,310	303,138,071,025
In which: Purchase from related parties		
Total purchase value: <i>details as in Notes 36.</i>	186,495,133,738	162,487,432,581

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

25 . FINANCIAL INCOME

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Interest income	15,734,843	12,343,456
Payment discount, interest from installment sales	418,682,189	219,723,337
	434,417,032	232,066,793

26 . FINANCIAL EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Interest expenses	7,434,604,254	6,579,400,852
Payment discount, interest from installment sales	368,503,596	406,359,207
	7,803,107,850	6,985,760,059

27 . SELLING EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	55,649,525	69,304,746
Labour expenses	5,566,238,298	6,866,034,428
Depreciation and amortisation	1,190,805,630	1,190,805,630
Expenses of outsourcing services	4,842,874,870	2,988,592,063
Other expenses in cash	7,549,653,442	7,882,114,443
	19,205,221,765	18,996,851,310

28 . GENERAL AND ADMINISTRATIVE EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	177,467,868	174,918,799
Labour expenses	8,069,611,550	6,577,226,333
Depreciation and amortisation	1,074,051,522	755,562,728
Tax, Charge, Fee	4,916,890,827	2,267,343,062
Expenses of outsourcing services	1,085,497,508	972,740,993
Other expenses in cash	1,916,178,146	2,046,411,062
	17,239,697,421	12,794,202,977

29 . OTHER INCOME

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Collected fines	-	15,800,000
Others	13,974,394	98,373,000
	13,974,394	114,173,000

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

30 . OTHER EXPENSE

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Fines	697,816,116	181,377,059
Others	2,879,276	9,322,071
	700,695,392	190,699,130

31 . CURRENT CORPORATE INCOME TAX EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Total profit before tax	7,030,251,269	6,183,248,166
Taxable income	7,030,251,269	6,183,248,166
Current corporate income tax expense (Tax rate 20%)	1,406,050,254	1,236,649,633
Adjustment of tax in previous periods and tax in the current period	344,224,293	-
Tax payable at the beginning of period	3,959,947,525	1,984,841,475
Tax paid in the period	(4,304,171,818)	(1,984,841,475)
Closing period income tax payable of main business activities	1,406,050,254	1,236,649,633

32 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Net profit after tax	5,279,976,722	4,946,598,533
Profit distributed for common stocks	5,279,976,722	4,946,598,533
Average number of outstanding common shares in circulation in t	12,229,534	12,229,534
Basic earnings per share	432	404

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2025, the Company does not have shares with dilutive potential for earnings per share.

33 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	302,695,119,770	265,325,367,825
Labour expenses	27,418,383,463	29,464,885,135
Depreciation and amortisation	13,244,217,798	12,888,843,393
Expenses from external services	17,239,158,649	10,869,683,871
Other expenses by cash	10,163,153,916	12,295,214,037
	370,760,033,596	330,843,994,261

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

34 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5	From more	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash and cash	23,620,306,372	-	-	23,620,306,372
Trade receivables, other receivables	109,805,879,370	-	-	109,805,879,370
	<u>133,426,185,742</u>	<u>-</u>	<u>-</u>	<u>133,426,185,742</u>
As at 01/01/2025				
Cash and cash	41,218,921,065	-	-	41,218,921,065
Trade receivables, other receivables	149,832,494,739	-	-	149,832,494,739
	<u>191,051,415,804</u>	<u>-</u>	<u>-</u>	<u>191,051,415,804</u>

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5	From more	Total
	VND	VND	VND	VND
As at 30/06/2025				
Borrowings and debts	116,222,647,698	98,030,957,146	-	214,253,604,844
Trade payables, other payables	100,641,645,258	-	-	100,641,645,258
Accrued expenses	15,533,006,678	-	-	15,533,006,678
	232,397,299,634	98,030,957,146	-	330,428,256,780
As at 01/01/2025				
Borrowings and debts	142,808,005,517	90,961,425,368	-	233,769,430,885
Trade payables, other payables	113,608,904,087	-	-	113,608,904,087
Accrued expenses	27,777,673,655	-	-	27,777,673,655
	284,194,583,259	90,961,425,368	-	375,156,008,627

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . SUBSEQUENT EVENTS

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

36 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	With Chairman of the Board of Directors
Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	Branch of The Sugarcane and Sugar Corporation No.1 - Joint Stock Company
Son Duong Sugar and Sugarcane Joint Stock Company	With Chairman of the Board of Directors
Picenza Viet Nam Group Joint Stock Company	The General Director is the younger brother of the Chairman of the Board of Directors.
Viger Beer Alcohol Beverage Joint Stock Company	With Chairman of the Board of Directors
Mrs. Cao Thi Hong Lien	Wife of the Chairman of the Board of Directors
Mr. Cao Chien Thang	Brother-in-law of the Chairman of the Board of Directors

Members of the Board of Directors, the General Director, the Supervisory Board, other managers of the Company and related persons of these individuals.

HAI CHAU CONFECTIONARY JOINT STOCK COMPANY

No. 15, Mac Thi Bui Street, Vinh Tuy Ward,
Hanoi City, Vietnam

Interim Financial statements

For the period from 01/01/2025 to 30/06/2025

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Revenue	28,699,551,827	25,657,244,915
The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	21,836,808,896	21,871,550,139
Viger Beer Alcohol Beverage Joint Stock Company	6,862,742,931	3,785,694,776
Purchase of goods and materials	186,495,133,738	162,487,432,581
The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	142,736,940,822	110,795,783,751
Consulting and Investment Trading Company - The Sugarcane and Sugar Corporation No.1 - Joint Stock Company	26,826,240,462	27,373,103,793
Viger Beer Alcohol Beverage Joint Stock Company	16,931,952,454	24,318,545,037

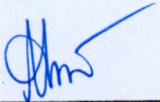
Transactions with other related parties:

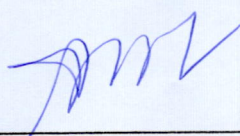
	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Manager's income		
Mr. Nguyen Van Hoi - Chairman of the Board of Directors, General Director	420,000,000	
Mrs. Nguyen Hong Anh - Member of Board of Directors, Vice General Director	306,000,000	285,000,000
Mrs. Tran Thi Le Cham - Member of Board of Directors, Vice General Director	313,000,000	285,000,000
Mr. Bui Hai Ha - Vice General Director (resigned in 2024)	-	250,800,000
Mrs. Ha Hong Thuy - Vice General Director	243,000,000	243,000,000
Mrs. Nguyen Hong Phuong - Vice General Director	180,000,000	180,000,000
Mr. Do Manh Cuong - Vice General Director	289,600,000	289,100,000
Mr. Nguyen Tuan Anh - Vice General Director	277,089,049	277,753,033
Mrs. Nguyen Thi Hai Tuyen - Vice General Director	261,000,000	261,000,000
Income of members of the Board of Supervisors	124,800,000	48,000,000


In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 . COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01/01/2024 to 30/06/2024.


Nguyen Thuy Linh
Preparer


Khuc Thi Minh Phuong
Chief Accountant


Nguyen Van Hoi
General Director

Hanoi, 14 August 2025

